



March 6, 2025

To,

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Scrip Symbol: "MINDSPACE" (Units)

Scrip Code "543217" (Units) and Scrip Code "974075", "974668", "974882", "975068", "975537", "975654", "975763" and "976198" (Non-Convertible Debentures) and Scrip Code "727977" and "728816" (Commercial Papers)

Subject: Allotment of units of Mindspace Business Parks REIT on preferential basis

Dear Sir/Madam,

We refer to our letter dated January 29, 2025 and February 28, 2025, regarding outcome of board meeting and voting results of the resolution passed by Unitholders of Mindspace Business Parks REIT ("**Mindspace REIT**") through postal ballot, respectively.

In this regard, we wish to inform you that pursuant to satisfaction of various conditions precedent as required under the share acquisition agreement entered into between Mindspace REIT (acting through its trustee), Company, Sustain Properties Private Limited ("**Sustain**") and shareholders of Sustain, including amongst others receipt of all corporate authorizations, waivers, permits and approvals⁽¹⁾, Mindspace REIT has completed the acquisition of 100% equity shareholding and beneficial interest of Sustain, holding approximately 1.82 million square feet of leasable area at Commerzone Raidurg, located at Raidurg, Hyderabad.

Further, pursuant to the applicable provisions of SEBI (Real Estate Investment Trusts) Regulations, 2014 and any other applicable laws, we wish to inform you that the Board of Directors of K Raheja Corp Investment Managers Private Limited (formerly known as K Raheja Corp Investment Managers LLP), acting as the Investment Manager to Mindspace REIT, at their meeting held today i.e. March 6, 2025, has, inter-alia, considered and approved the allotment of 1,61,65,452 units of Mindspace REIT at a price of Rs. 379.08 per unit (offer price) to the shareholders of Sustain, on preferential basis, in terms of the provisions of Chapter 10 of the SEBI Master Circular no. SEBI/HO/DDHS-PoD-2/P/CIR/2024/43 dated May 15, 2024 on guidelines for preferential issue of units and institutional placement of units by a listed real estate investment trust, as a consideration for the purchase of 100% equity shareholding and beneficial interest of Sustain.



You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,

**For and on behalf of K Raheja Corp Investment Managers Private Limited
(Formerly known as K Raheja Corp Investment Managers LLP)
(acting as the Manager to Mindspace Business Parks REIT)**

**Bharat Sanghavi
Company Secretary and Compliance Officer
Membership No.: A13157**

⁽¹⁾ Basis Sustain's application to the SEZ authority for approval of change in shareholding of Sustain and pursuant to discussions with the authority, Sustain has been directed to inform the change in shareholding only after effecting the change.