



## Mindspace Business Parks REIT awarded 10 Sword of Honour for Health and Safety Management by British Safety Council

**Mumbai, November 21, 2024:** Mindspace Business Parks REIT (BSE: 543217 | NSE: MINDSPACE) ('Mindspace REIT'), owner and developer of quality Grade A office portfolio, has received 10 Sword of Honour Awards from British Safety Council for the year 2024. This marks the sixth consecutive year that Mindspace REIT has been recognized for its exemplary commitment to safety, setting a new standard as the REIT with the highest number of Sword of Honour awards among all listed REITs. Each of the 10 participating assets in the REIT's portfolio has been awarded this prestigious accolade, showcasing the organization's unwavering dedication to safety excellence. The assets that are honoured include: Mindspace Airoli East, Mindspace Airoli West, Paradigm Mindspace Malad, The Square Signature Business Chambers (Nagar Road), Mindspace Madhapur (for its 3 SPV's Sundew Properties| K Raheja IT Park and Intime Properties) Commerzone Yerawada, Gera Commerzone Kharadi and Commerzone Porur.

**Peter McGettrick, Chairman of British Safety Council, said:** "On behalf of the board of trustees and staff of the British Safety Council I would like to congratulate Mindspace Business Parks REIT on achieving the highest standards of its health and safety management. These awards recognise the commitment, dedication and absolute professionalism undertaken. We are proud to support your organisation in its achievement and delighted we can contribute to your ongoing success"

**Mike Robinson, Chief Executive of British Safety Council, added:** "I would like to congratulate Mindspace Business Parks REIT and its staff on this award, in tribute to their commitment to keeping their workplace safe and healthy and/or contributing to safeguarding the environment. All of the Sword, Globe and Shield – award-winning organisations share a commitment and resolve to achieve the uppermost standards of health and safety. We thank Mindspace REIT for contributing to achieving our vision that *no-one should be injured or made ill through their work.*"

Speaking on this achievement, **Mr. Ramesh Nair, CEO, Mindspace Business Parks REIT** said, "This recognition from British Safety Council affirms our commitment to creating safe and healthy environments across our portfolio. At Mindspace REIT, we believe that fostering secure and supportive workplaces lays the groundwork for dynamic, thriving communities. Each day, our teams dedicate themselves to upholding the highest standards in occupational health and safety, cultivating spaces where both businesses and people can flourish. Being honoured across 10 of our assets reflects our consistent focus on ESG excellence and strengthens our resolve to set new benchmarks in creating sustainable, healthy workspaces."

Mindspace REIT's achievement is supported by several initiatives, including visible leadership commitment, robust safety management systems, comprehensive mental health support programs like Employee Assistance Programs and a well-structured risk management framework. Going forward, Mindspace REIT plans to further enhance its health and safety practices by leveraging advanced technologies for performance tracking and strengthening its behaviour-based safety programs.

## <u>About the awards</u>

The 2024 awards mark the 45<sup>th</sup> consecutive year in which British Safety Council has awarded the <u>Sword of Honour</u> for health and safety management excellence and the eleventh year of awarding the <u>Globe of Honour</u> for excellence in environmental management. This is the second year that the <u>Shield of Honour</u> has been awarded to organisations which can demonstrate excellence in wellbeing management. The winners achieved the maximum five stars in British Safety Council's independent <u>Five Star health and safety and/or environmental management and/or wellbeing audits</u> in the period 1 August 2023 to 31 July 2024 in the UK. They also demonstrated to an independent adjudication panel that they had a proven track record and culture of best practice for excellence in health and safety or environmental management that runs throughout the business, from the shop floor to the boardroom.

## About British Safety Council

British Safety Council believes that no-one should be injured or made ill through their work.

Since its foundation in 1957, British Safety Council has campaigned tirelessly to protect workers from accidents, hazards and unsafe conditions, and played a decisive role in the political process that has led to the adoption of landmark safety legislation in the UK. Its members in more than 60 countries are committed to protecting and improving the wellbeing of workers, believing that a healthy and safe work environment is also good for business.

We are a registered charity (Charity No. 1097271 and OSCR No. SC037998). As part of its charitable work, British Safety Council leads health and safety networking forums for numerous sectors, facilitates and promotes best practice in the UK and overseas. It also offers a range of services and products, including training, qualifications, publications, audits and awards. British Safety Council works closely with organisations, charities and individuals who share its vision of ensuring that every worker goes home at the end of the day as healthy as they were when they went to work.

## About Mindspace Business Parks REIT

Mindspace Business Parks REIT, sponsored by K Raheja Corp group, listed on the Indian bourses in August 2020. The REIT owns quality office portfolios located in four key office markets of India, namely Mumbai Region, Pune, Hyderabad, and Chennai, and is one of the largest Grade-A office portfolios in India. The portfolio has a total leasable area of 34.7 msf comprising of 26.4 msf of completed area, 4.4 msf of area under construction and 3.9 msf of future development. The portfolio consists of 5 integrated business parks and 5 quality independent office assets with superior infrastructure and amenities. It has a diversified and high-quality tenant base, with over 225 tenants as of Sep 30, 2024. Most of the buildings in the portfolio are either Gold or Platinum Green Building Certified (IGBC/LEED). The assets provide a community-based ecosystem and have been developed to meet the evolving standards of tenants, and the demands of 'new age businesses', making it amongst the preferred options for both multinational and domestic corporations. To know more visit <u>www.mindspacereit.com</u>