



MindSpace Business Parks REIT achieves significant ESG Milestone in 2024 Dow Jones Sustainability Index Assessment

Ranked amongst Top Real Estate Sustainability Leaders

Mumbai, January 20, 2025: MindSpace Business Parks REIT (BSE: 543217 | NSE: MINDSPACE) ('MindSpace REIT'), owner and developer of quality Grade A office portfolio, has secured a prestigious position among the **top 10%** in the Real Estate Investor (REI) Equity category for Real Estate Investment Trusts, as recognized in the **2024 Dow Jones Sustainability Index (DJSI) Assessment**. The REIT has achieved an impressive score of **70 out of 100**, highlighting MindSpace REIT's unwavering commitment to excellence in Environmental, Social, and Governance (ESG) performance. This recognition highlights the strategic focus on embedding sustainability into its core operations and aligning with global best practices, reinforcing its responsibility to driving meaningful impact.

MindSpace Business Parks REIT achieved a perfect score of **100/100 in the Transparency and Reporting Indicator** under the Governance pillar, reaffirming its unwavering commitment to the highest standards of transparency, and accountability. This accomplishment emphasises MindSpace REIT's dedication to fostering trust and strengthening relationships with investors and stakeholders through clear, consistent, and reliable reporting practices.

Ramesh Nair, CEO, MindSpace REIT said, *"We are happy to be recognized in the 2024 Dow Jones Sustainability Index. This achievement reflects our strong focus on sustainability and governance, which are core to our operations. It validates our long-term strategy and efforts to align ESG initiatives with global best practices, driving positive impact. We remain committed to delivering lasting value to our stakeholders while setting benchmarks in responsible real estate development."*

MindSpace REIT is committed to surpassing industry benchmarks and setting new standards in sustainability and responsible real estate practices, including supply chain management, waste management, climate strategy, water management, and labour practices. With a strong emphasis on renewable energy integration and comprehensive Scope 3 emissions reporting, the REIT is leading impactful environmental initiatives. On the social front, it champions diversity and inclusion, proactive stakeholder engagement, and prioritizes the health and safety of its workforce.

Looking ahead, MindSpace REIT remains steadfast in its mission to create meaningful, lasting impacts through innovation and sustainable growth. By consistently raising the bar, the REIT aims to deliver exceptional value to investors and stakeholders while shaping a future defined by responsible leadership and transformative progress.

About MindSpace Business Parks REIT

MindSpace Business Parks REIT, sponsored by K Raheja Corp group, listed on the Indian bourses in August 2020. The REIT owns quality office portfolios located in four key office markets of India, namely Mumbai Region, Pune, Hyderabad, and Chennai, and is one of the largest Grade-A office portfolios in India. The portfolio has a total leasable area of 34.7 msf comprising of 26.4 msf of completed area, 4.4 msf of area under construction and 3.9 msf of future development. The portfolio consists of 5 integrated business parks and 5 quality independent office assets with superior infrastructure and amenities. It has a diversified and high-quality tenant base, with over 225 tenants as of Sep 30, 2024. Most of the buildings in the portfolio are either Gold or Platinum Green Building Certified (IGBC/LEED). The assets provide a community-based ecosystem and have been developed to meet the evolving standards of tenants, and the demands of 'new age businesses', making it amongst the preferred options for both multinational and domestic corporations. To know more visit www.mindspacereit.com

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