



January 29, 2025

To,

The Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G - Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

The Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Scrip Symbol: "MINDSPACE" (Units)**

**Scrip Code "543217" (Units) and Scrip Code "974075", "974668", "974882", "975068", "975537", "975654", "975763" and "976198" (Non-Convertible Debentures) and Scrip Code "726938" and "727977" (Commercial Papers)**

**Subject: Outcome of the Meeting of the Board of Directors ("Board") of K Raheja Corp Investment Managers Private Limited (formerly known as K Raheja Corp Investment Managers LLP) ("Manager"), acting as the Manager to Mindspace Business Parks REIT ("Mindspace REIT")**

Dear Sir/Madam,

Pursuant to Regulation 23(5) and other applicable provisions, if any, of Securities Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014 as amended, read with circulars and guidelines issued thereunder from time to time ("**REIT Regulations**") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, we wish to inform you that the meeting of Board of the Manager held on Wednesday, January 29, 2025 has, inter-alia, considered and approved the below matters:

- a) Acquisition of 100% equity shareholding of Sustain Properties Private Limited ("**Sustain**"), holding approximately 1.82 million square feet of leasable area at Commerzone Raidurg, located at Raidurg, Hyderabad, from the shareholders of Sustain, for an acquisition price of Rs. 6,129 million ("**Sustain Acquisition**") (subject to such closing adjustments as agreed amongst the parties);
- b) Issuance of upto 16,168,090 Units of Mindspace REIT, on preferential basis, as consideration for Sustain Acquisition at a price of Rs.379.08 per Unit determined in compliance with the pricing requirements as per the REIT Regulations to the shareholders of Sustain as consideration for the transfer of their 100% equity shareholding in Sustain, subject to the approval of the unitholders and other regulatory, governmental or statutory body/agency approvals, if any, and in accordance with the terms of the share acquisition agreement and/or any other document(s), each as amended, supplemented or modified, entered thereto, and the provisions of REIT Regulations and other applicable laws; and
- c) The draft postal ballot notice for seeking approval of the unitholders of Mindspace REIT for the preferential issue of units to the shareholders of Sustain in connection with the proposed Sustain Acquisition.

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**K Raheja Corp Investment Managers Private Limited**  
**(acting as the Manager to Mindspace Business Parks REIT)**  
**Corporate Identification Number (CIN): U68200MH2023PTC406104**  
**Regd. Office: Raheja Tower, C-30, Block 'G', Bandra Kurla Complex, Bandra (E), Mumbai – 400 051**  
**Phone: +91 – 22- 2656 4000 | www.mindspacereit.com**



This is for your information and record.

Thanking you.

Yours faithfully,

**For and on behalf of K Raheja Corp Investment Managers Private Limited**  
*(Formerly known as K Raheja Corp Investment Managers LLP)*  
*(acting as the Manager to Mindspace Business Parks REIT)*

**Bharat Sanghavi**  
**Company Secretary and Compliance Officer**  
**Membership No.: A13157**